

Market Overview

Through December 2016

In the month of December 2016 there were 746 new listings that came on the market and a total of 2554 listings available. In the month of December 2015 there were 819 new listings that came on the market and a total of 3096 on the market. That is a 18% decrease in listings available this year over last year.

In December 2016, there were 957 closed sales. With that number of closed sales we have approximately 2.6 months of inventory on the market.

Current days on market:

Salem/Keizer: 96
Benton County: 85
Linn County: 104
Marion County: 112
Polk County: 120

Closed Sales in Units by Year:

Through December 2012: 6541
Through December 2013: 7590
Through December 2014: 7908
Through December 2015: 10,071
Through December 2016: 10,991

List to Sell Ratio:

Salem/Keizer: 97.7% Benton County: 97.5% Linn County: 97.8%
Marion County: 97.1% Polk County: 97.2%

Average Sales Price Year Over Year

Area	December '15	December '16	% Change
Salem/Keizer	\$224,805	\$249,587	+10%
Benton County	\$313,218	\$335,478	+6.7%
Linn County	\$202,488	\$211,254	+4.2%
Marion County	\$249,230	\$271,827	+8.4%
Polk County	\$235,510	\$250,752	+6.1%

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Source: Willamette Valley Multiple Listing Service



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