

Market Overview

Through January 2017

In the month of January 2017 there were 866 new listings that came on the market and a total of 2519 listings available. In the month of January 2016 there were 985 new listings that came on the market and a total of 3121 on the market.

That is a 19% decrease in listings available this year over last year.

In January 2017, there were 768 closed sales. With that number of closed sales we have approximately 3.2 months of inventory on the market.

Current days on market:

Salem/Keizer: 105
Benton County: 124
Linn County: 117
Marion County: 108
Polk County: 115

Closed Sales in Units by Year:

Through January 2013: 512
Through January 2014: 423
Through January 2015: 487
Through January 2016: 656
Through January 2017: 768

List to Sell Ratio:

Salem/Keizer: 97.7% Benton County: 95.7% Linn County: 99%
Marion County: 97.4% Polk County: 97.4%

Average Sales Price Year Over Year

Area	January '16	January '17	% Change
Salem/Keizer	\$239,419	\$251,391	+4.8%
Benton County	\$268,227	\$330,862	+19%
Linn County	\$201,525	\$213,476	+5.6%
Marion County	\$237,584	\$270,233	+12.1%
Polk County	\$252,215	\$265,770	+5.2%

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Source: Willamette Valley Multiple Listing Service



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